

## Proposed Amendment for Publication in the Register

04 NCAC 16I .1003 is proposed for amendment as follows:

### **04 NCAC 16I .1003            ACQUISITION PROCEDURE**

(a) Upon determining that an ~~Acquisition Application~~ application is properly executed and is ~~not materially incomplete, complete,~~ the ~~Administrator~~ Commissioner of Banks shall consider its approval. If the application is not approved, the ~~Administrator~~ Commissioner of Banks ~~will~~ shall notify the applicant of such, and state the reasons for its disapproval. ~~The Administrator may include advice to the applicant as to what may be required by way of amendment or other requirement, to cause approval of the application.~~

(b) If the ~~Administrator~~ Commissioner of Banks approves the application, the applicant shall be notified. ~~Such notice~~ Notice shall include any requirements or stipulations the ~~Administrator~~ Commissioner of Banks may make as conditions of approval.

*History Note:        Filed as a Temporary Amendment Eff. October 2, 1991 for a period of 180 days to expire on March 31, 1992;*  
*Statutory Authority G.S. 54B-55; 54B-261; 54B-262; 54C-53; 54C-195; 54C-196;*  
*Eff. July 1, 1983;*  
*Amended Eff. September 1, 2017; February 15, 1992; July 1, 1990; June 1, 1988.*